

CVRD

2020 – 2024 Financial Plan

Comox Valley Transit Service
Function 780

Purpose /Overview of Service

- The Comox Valley transit service was established in 1990 to provide a regional public transit system.
- Participants: Courtenay, Comox, Cumberland as well as Electoral Area A, B and a portion of Area C.
- BC Transit cost share (47% conventional, 63% paratransit)
- Funding for CVRD's share of this service comes primarily from requisition, bus fare and reserves



2019 Work Plan Accomplishments

- **Conventional transit ridership** - 675,000 (+7.5%), first full year of service since major restructure and expansion in 2018
- **Paratransit ridership** - 37,000 (-3%), 1500 hours of weekend service added in September
- **Special event service** - Empire Days, Canada Day, Nautical Day/Festival Weekend, federal government elections
- **Love the Bus campaign** - Social media, community events, radio/newspaper
- **Planning and Analysis** – Bus fare review, Community bus area 21/22, Courtenay transportation plan and bridge rehabilitation, ongoing performance monitoring

TRAD 2019



2020 Work Plan Priorities

- Transit Future Action Plan – review/update 2014 plan
 - Fare update – day pass on board, semester pass for youth
 - Analysis/planning – exchanges, 5th Street Bridge, expansions
 - Marketing/outreach
 - Support for Hornby Community Bus (operated by HICEEC)
 - Shelters at exchanges (in partnership with municipalities, NIC)
 - 5 year plan includes transit improvements/expansions:
 - 2020
 - 2,000 hours conventional – FTN (route #1) on-time performance, local transit improvements (#7/8/3)
 - 600 hours paratransit – enable community bus improvements in rural areas
 - 2021 – 1000 hr conventional, 500 hr paratransit *
 - 2022 – 1500 hr conventional, 100 hr paratransit *
- *TBD and subject to TFAP and 5th Street Bridge rehabilitation

Comparative Budget Summary

- Comox Valley transit service proposed 2020 budget \$3,262,189
 - Up \$194,564 from 2019
- Operating contract (primarily with BC Transit) is \$2,841,147
 - Up \$163,341 from 2019, includes expansions (\$70K), Hornby bus (\$20K), exchange study (\$35K) and typical transit industry inflation (e.g. fuel, labour, repair/maintenance)
- Revenue
 - Bus fares - \$802, 837 (up \$64,837)
 - Requisition - \$2,300,000 (up \$350,000)
 - Tax rate for this service in 2020 will be \$0.1209 per \$1,000 of assessed value (versus \$0.1089 in 2019) which equates to \$60.45 per year for a \$500,000 home.
- Other highlights
 - \$50,000 in 2020 to support improved exchanges (e.g. cost sharing bus shelters with municipalities).

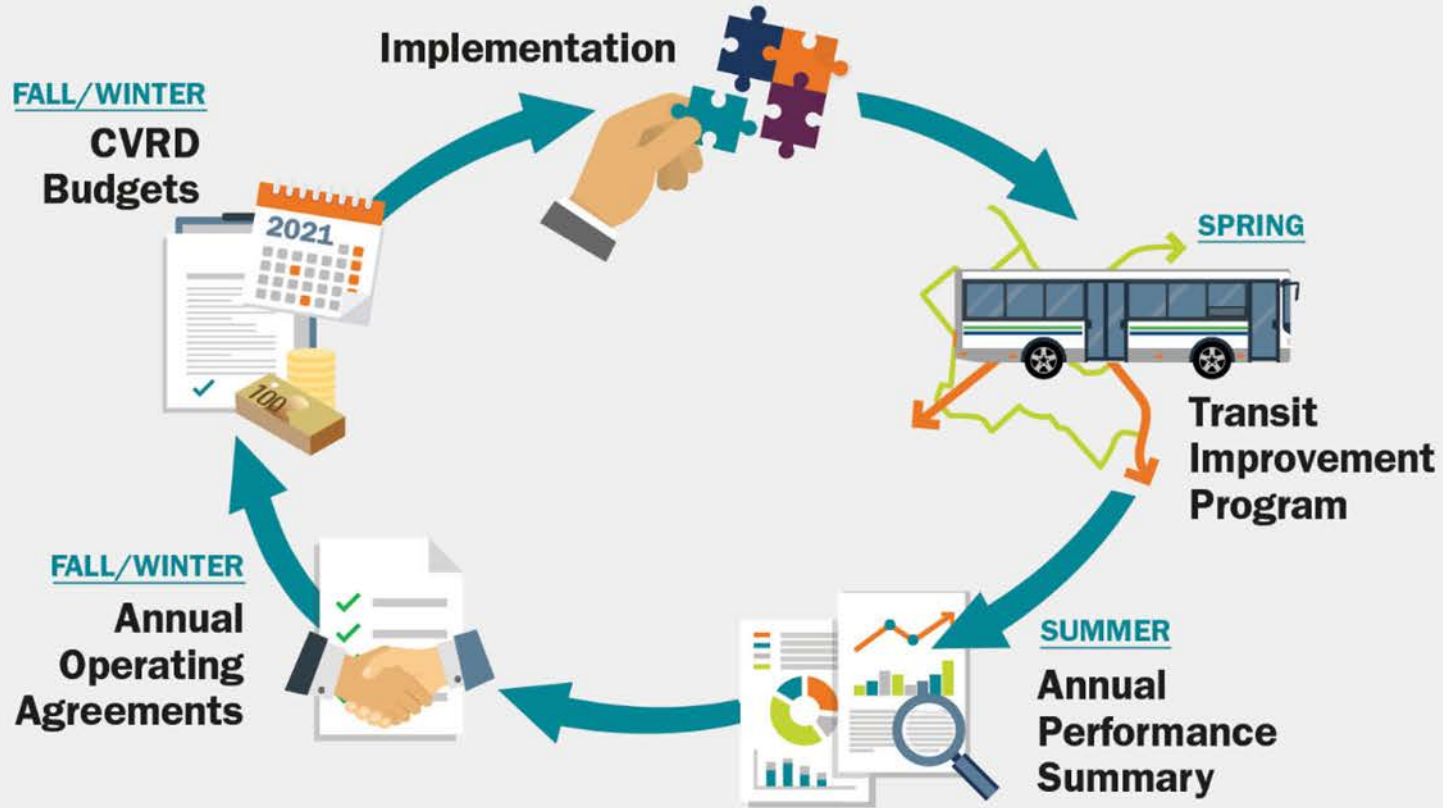


**2020
Proposed
Budget**

#780 Comox Valley Transit

Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)
Revenue			
Grants In Lieu	45,000	45,000	-
Requisition	1,950,000	2,300,000	350,000
Sale Services User Fees	738,000	802,837	64,837
Other Revenue/Recoveries	52,000	64,352	12,352
Transfer from Reserve	232,044	0	(232,044)
Prior Years Surplus	50,581	50,000	(581)
	\$ 3,067,625	\$ 3,262,189	\$ 194,564
Expenditures			
Personnel Costs	152,507	130,023	(22,484)
Operating	2,865,118	3,079,047	213,929
Contribution to Reserve		3,119	3,119
Transfer to Other Local Gov't	50,000	50,000	-
	\$ 3,067,625	\$ 3,262,189	\$ 194,564

BC Transit & CVRD Partnership



APRIL - MAY

- + CVRD staff receive Transit Improvement Program (TIP's)

JUNE - AUGUST

- ✓ CVRD staff present to Board TIP's for approval
- ✓ CVRD Board Chair approves BC Transit Annual Operating Agreement for current year

SEPTEMBER - DECEMBER

- + CVRD staff receive 3 year forecasted budget & begin building 780 budget (incorporating approved TIP's within budget)

JANUARY - FEBRUARY

- + CVRD staff present budget 780 & annual performance summary to CVRD Board with TIP's included

MARCH

- ✓ CVRD Board approves budget

APRIL - SEPTEMBER

- ✓ Proposed TIP's expansion previously approved is implemented



Thank you
Questions?

